

Table 4 Summary of cash flow

		2023/24										
R thousand		Revised estimate	April	May	June	July	August	September	October	November	December	Year to date
Exchequer revenue	1)	1 714 845 974	84 711 032	119 564 460	202 954 574	87 701 528	151 517 141	138 980 221	109 847 926	122 553 433	217 730 559	1 235 560 875
Departmental requisitions	2)	2 044 928 372	163 327 212	133 929 654	165 718 170	235 911 778	192 131 124	155 342 642	151 525 183	141 173 465	188 068 343	1 527 127 511
Voted amounts	3)	1 065 041 658	104 918 074	79 014 963	77 482 925	132 123 225	93 291 410	72 170 839	90 880 364	82 753 708	98 808 921	831 444 429
Direct charges against the NRF		982 826 497	58 409 138	54 914 691	88 235 245	103 788 533	98 829 714	83 171 803	60 644 819	58 419 697	89 239 422	695 683 082
Debt-service costs		354 516 064	7 801 241	4 813 456	32 071 586	53 474 123	42 761 098	31 623 853	9 194 352	8 267 036	32 347 195	220 353 850
Provincial equitable share		585 085 919	47 924 976	47 293 976	53 716 513	49 434 821	49 434 821	49 434 821	49 434 821	49 434 821	49 434 821	445 544 391
General fuel levy sharing with metropolitan municipalities		15 433 498	-	-	-	-	5 144 499	-	-	-	-	5 144 499
Skills levy and SETAs		22 712 959	2 361 842	2 412 428	2 058 327	544 106	1 167 812	1 782 663	1 674 550	2 374 750	1 968 200	16 344 678
Other costs		4 576 057	321 079	394 831	388 819	335 503	331 574	330 466	341 096	343 090	364 707	3 151 165
Payments in terms of Section 70 of the PFMA		502 000	-	-	-	-	-	-	-	-	-	-
Deneq (Public Enterprise)		-	-	-	-	-	-	-	-	-	-	-
Land and Agricultural Development Bank of South Africa		502 000	-	-	-	-	-	-	-	-	-	-
Contingency reserve		357 517	-	-	-	-	-	-	-	-	-	-
National government projected underspending		(797 300)	-	-	-	-	-	-	-	-	-	-
Local government repayment to the National Revenue Fund		(2 500 000)	-	-	-	-	-	-	-	-	-	-
Main budget balance		(330 082 398)	(78 616 180)	(14 365 194)	37 236 404	(148 210 250)	(40 613 983)	(16 382 420)	(41 677 237)	(18 619 972)	29 662 216	(291 566 636)
Scheduled redemptions		(155 515 000)	(417 596)	(417 509)	(1 468 298)	(900 554)	(380 700)	(339 469)	(19 243 189)	(628 076)	(90 989 542)	(105 845 933)
Domestic long-term loans		(106 569 000)	(417 596)	(478 509)	(1 468 298)	(900 554)	(380 700)	(339 469)	(652 686)	(628 076)	(90 989 542)	(96 255 430)
Foreign long-term loans		(48 946 000)	-	-	-	-	-	-	(9 590 503)	-	-	(9 590 503)
Eskom debt-relief arrangement	4)	(70 000 000)	-	-	-	-	(16 000 000)	-	(20 000 000)	-	(8 000 000)	(44 000 000)
Gross borrowing requirement		(563 597 398)	(79 033 776)	(14 843 703)	35 768 106	(149 110 804)	(56 994 683)	(16 701 889)	(71 920 446)	(19 248 048)	(69 327 326)	(441 412 569)
Total financing		563 597 398	79 033 776	14 843 703	(35 768 106)	149 110 804	56 994 683	16 701 889	71 920 446	19 248 048	69 327 326	441 412 569
Domestic short-term loans (net)	5)	48 000 000	10 322 717	2 857 524	6 349 358	5 240 013	29 037 471	(858 857)	12 243 009	18 220 173	11 339 345	94 750 753
Domestic long-term loans (gross)		375 800 354	30 724 725	31 142 299	26 735 463	26 026 939	27 770 216	25 295 740	21 238 717	47 407 967	24 539 516	260 881 582
Loans issued for financing (gross)		375 440 000	31 389 010	31 142 299	26 735 463	26 026 939	27 789 255	25 167 928	20 987 136	47 214 422	24 533 429	260 985 881
Loans issued (gross)		435 979 000	34 125 180	37 600 668	32 788 151	31 781 426	33 488 400	30 727 913	26 798 492	54 527 901	28 830 141	310 668 272
Discount		(60 539 000)	(2 736 170)	(6 458 369)	(6 052 688)	(5 754 487)	(5 699 145)	(5 559 985)	(5 811 356)	(7 313 479)	(4 296 712)	(49 682 391)
Loans issued for switches (net)		360 354	-	-	-	-	(19 039)	127 812	251 581	193 545	6 087	559 986
Loans issued (gross)		23 139 322	-	-	-	-	1 123 720	5 676 622	16 338 980	11 348 344	7 102 562	41 590 228
Discount		(4 259 144)	-	-	-	-	(191 083)	(1 319 000)	(2 749 061)	(1 936 647)	(1 293 709)	(7 489 500)
Loans switched (net of book profit)		(18 519 824)	-	-	-	-	(951 676)	(4 229 810)	(13 338 338)	(9 218 152)	(5 802 766)	(33 540 742)
Loans issued for repo's (net)		-	(664 285)	-	-	-	-	-	-	-	-	(664 285)
Repo out		-	1 763 637	1 051 620	831 875	733 445	186 629	137 158	-	-	242 614	4 946 978
Repo in		-	(2 427 922)	(1 051 620)	(831 875)	(733 445)	(186 629)	(137 158)	-	-	(242 614)	(5 611 263)
Foreign long-term loans (gross)		45 875 000	-	-	9 468 200	-	-	-	-	-	-	5 517 480
Loans issued for financing (gross)		45 875 000	-	-	9 468 200	-	-	-	-	-	-	5 517 480
Loans issued (gross)		45 875 000	-	-	9 468 200	-	-	-	-	-	-	5 517 480
Change in cash and other balances	6)	93 922 044	37 986 334	(19 156 120)	(78 321 127)	117 843 852	186 996	(7 734 994)	38 438 720	(46 380 092)	27 930 985	70 794 554
Surrenders/Late requests		6 817 031	316	725 622	63 100	65 682	959 432	3 643 492	2 365 798	8 964 518	4 482 141	21 270 101
Outstanding transfers from the Exchequer to PMG Accounts		-	11 333 094	(3 984 184)	1 344 923	4 851 831	(8 884 071)	1 336 522	(5 287 167)	(5 594 539)	(451 464)	(5 335 055)
Cash flow adjustment		-	-	-	-	-	-	-	-	-	-	-
Changes in cash balances		87 105 013	26 652 924	(15 897 558)	(79 729 150)	112 926 339	8 111 635	(12 715 008)	41 360 089	(49 750 071)	23 900 308	54 859 508
Change in cash balances	6)	87 105 013	26 652 924	(15 897 558)	(79 729 150)	112 926 339	8 111 635	(12 715 008)	41 360 089	(49 750 071)	23 900 308	54 859 508
Opening balance	7)	234 551 013	234 551 013	207 898 089	223 795 647	303 524 797	190 598 458	182 486 823	195 201 831	153 841 742	203 591 813	234 551 013
SARB accounts		114 050 408	114 050 408	109 307 665	108 998 903	115 815 122	113 965 096	113 235 758	110 179 198	97 555 690	96 016 357	114 050 408
Corporation for Public Deposits	8)	-	-	-	-	20 000 000	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts		120 500 605	120 500 605	98 590 424	114 796 744	167 709 675	76 633 362	69 251 065	85 022 633	56 286 052	107 575 456	120 500 605
Closing balance		147 446 000	207 898 089	223 795 647	303 524 797	190 598 458	182 486 823	195 201 831	153 841 742	203 591 813	179 691 505	179 691 505
SARB accounts		86 448 000	109 307 665	108 998 903	115 815 122	113 965 096	113 235 758	110 179 198	97 555 690	96 016 357	99 724 054	99 724 054
Corporation for Public Deposits	8)	-	-	-	20 000 000	-	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts		61 000 000	98 590 424	114 796 744	167 709 675	76 633 362	69 251 065	85 022 633	56 286 052	107 575 456	79 967 451	79 967 451

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) Loan advance by National Treasury to Eskom in terms of the Eskom Debt Relief Act 2023.

5) Domestic short-term loans were updated to exclude CPD investment amount in June & July 2023.

6) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

7) The opening cash balances were updated to reflect the actual outcome.

8) Investment with the Corporation for Public Deposits.

9) Audited outcome except for Debt-service costs.